

ECCLESIASTICAL PROVINCE OF CANADA

Year-end Balance Sheets

	<u>2022</u>	<u>2023</u>
<u>Assets:</u>		
Bank Account	\$33,801.67	\$40,494.00
Assessments Receivable	2,784.00	Nil
Scotiabank Visa Card Collateral (<u>Note 1</u>)	5,512.28	5,000.00
Endowment & Trust Fund Register (<u>Note 2</u>)	60,000.00	60,000.00
Capital: Metropolitan Cross	30,000.00	30,000.00
Total Assets	132,097.95	135,494.00
<u>Liabilities:</u>		
Visa Account	\$ (117.39)	\$ (13.80)
Restricted for Diaconate	12,685.20	12,685.20
Restricted for Misconduct Policy	10,000.00	10,000.00
Total Liabilities	22,567.81	22,671.40
<u>Equity:</u>		
Retained Earnings (<u>Note 3</u>)	\$112,714.63	\$109,530.14
Current Earnings (<u>Note 4</u>)	371.86	6,692.23
Cash Basis Adjustment	(3,556.35)	(3,399.77)
Total Earnings	\$109,530.14	\$112,822.60
Liabilities & Equity	\$132,097.95	\$135,494.00

Notes:

1. Renewed annually, currently at 5.5% to Jan. 2025.
2. Reserved for in-person Synod. Market value \$65,668.50 in June 2023.
3. As shown on Auditor's Report 2021.
4. As shown on Income Statements.

Respectfully submitted to Provincial Synod
14-15 June 2024
Robert Taylor, Treasurer.

